

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 7234

BILL NUMBER: SB 238

NOTE PREPARED: Apr 3, 2003

BILL AMENDED: Apr 3, 2003

SUBJECT: Fees for Recording Multiple Parcels.

FIRST AUTHOR: Sen. Lawson C

FIRST SPONSOR: Rep. Frenz

BILL STATUS: CR Adopted - 2nd House

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Local

Summary of Legislation: (Amended) This bill allows the county legislative body to authorize the county auditor to charge a fee of not more than \$5 for each legal description of each parcel contained in the deed for which the auditor makes a real property endorsement.

The bill also requires that a creditor who is satisfying a lien on personal property for which personal property taxes are delinquent must pay the delinquent taxes to the county treasurer from the proceeds of any transfer before applying the proceeds to the creditor's lien.

Effective Date: July 1, 2003.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues: (Revised) Currently, county auditors may charge a fee, up to \$5, for each real property endorsement that the auditor makes. This provision would allow the legislative body of a county to adopt an ordinance authorizing the auditor to charge up to \$5 for each legal description of each parcel contained in a deed. This provision could allow a county auditor to generate more revenue to cover the costs associated with endorsing real property containing multiple parcels. The fiscal impact of this provision is dependent on local action.

The amount of delinquent taxes on personal property may be reduced if a taxpayer's creditor is required to use the proceeds from transferring property to pay outstanding taxes before applying them to the creditor's lien. This provision applies to property taxes first due and payable after December 31, 2004.

State Agencies Affected:

Local Agencies Affected: County auditors.

Information Sources:

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